

MID DEVON DISTRICT COUNCIL
HRA MEDIUM TERM FINANCIAL PLAN 2016-17 TO 2020-21

		Current Base							
		2016-17	Infl	2017-18	Infl	2018-19	Infl	2019-20	2020-21
		£	%	£	%	£	%	£	£
Employee costs									
	Cost pressures			0		0		0	0
	Savings			0		0		0	0
	Base budget	2,350,280		2,279,860		2,302,659		2,325,685	2,348,942
	<i>Inflation base</i>	2,350,280	1.0%	2,279,860	1.0%	2,302,659	1.0%	2,325,685	2,348,942
	One off initiatives	0		0		0		0	0
Total in year cost		2,350,280		2,279,860		2,302,659		2,325,685	2,348,942
Premises costs									
	Cost pressures			0		0		0	0
	Savings			0		0		0	0
	Base budget	166,070		165,030		167,010		169,683	173,076
	<i>Inflation base</i>	166,070	2.0%	165,030	1.2%	167,010	1.6%	169,683	173,076
	One off initiatives								
Total in year cost		166,070		165,030		167,010		169,683	173,076
Transport related costs									
	Cost pressures			0		0		0	0
	Savings			0		0		0	0
	Base budget	348,560		407,960		420,199		428,603	437,175
	<i>Inflation base</i>	348,560	2.0%	407,960	3.0%	420,199	2.0%	428,603	437,175
	One off initiatives								
Total in year cost		348,560		407,960		420,199		428,603	437,175
Supplies and services									
	Cost pressures			0		0		0	0
	Savings			0		0		0	0
	Base budget	2,897,090		2,525,087		2,600,840		2,652,856	2,705,914
	<i>Inflation base</i>	2,897,090	2.0%	2,525,087	3.0%	2,600,840	2.0%	2,652,856	2,705,914
	One off initiatives								
Total in year cost		2,897,090		2,525,087		2,600,840		2,652,856	2,705,914
Support services		1,265,490	1.0%	1,276,490	1.0%	1,289,255	1.5%	1,308,594	1,334,766
Total gross expenditure		7,027,490		6,654,427		6,779,962		6,885,421	6,999,872
Rents , fees, charges and grants									
	Cost pressures			0		62,322		62,322	62,322
	Savings			0		(214,083)		(173,581)	(243,014)
	Base budget	(14,094,760)		(13,892,860)		(13,753,931)		(13,766,636)	(13,739,116)
	<i>Inflation base</i>	(14,094,760)	-1.0%	(13,892,860)	-1.0%	(13,905,693)	-1.0%	(13,877,895)	(13,919,808)
	One off initiatives	0		0		0		0	0
Total in year cost		(14,094,760)		(13,892,860)		(13,905,693)		(13,877,895)	(13,919,808)
NET COST OF SERVICES		(7,067,270)		(7,238,433)		(7,125,731)		(6,992,475)	(6,919,936)
Interest Payable		1,158,170		1,159,000		1,157,000		1,179,000	1,201,000
Interest Payable HRA to GF		54,000		54,500		54,000		54,000	54,000
Capital Financing		977,250		977,250		977,253		1,073,893	1,133,893
Interest Receivable		(69,370)		(40,000)		(31,160)		(35,330)	(28,850)
Contribution to Capital - MRA		2,805,000		2,275,000		2,275,000		2,450,000	2,445,000
Renewable energy surplus		130,000		130,000		130,000		130,000	130,000
Affordable Rent surplus		74,320		72,330		157,240		225,100	320,055
Transfer to Housing Maintenance Fund (HMF)		1,407,690		2,040,560		1,987,510		1,477,533	1,205,828
Principal adjustment		530,210		569,793		418,888		438,279	459,011
Budget (Surplus) / Deficit		0		0		(0)		0	0
Opening balance 01 April		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)	(2,000,000)
Net Monitoring Forecast outturn									
Closing balance 31 March		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)	(2,000,000)
(Surplus) / Savings to be found		0		0		(0)		0	0
(Surplus) year 1				0	1.5%	0	1.5%	0	0
(Surplus) year 2						(0)	1.5%	(0)	(0)
(Surplus) year 3								0	0
(Surplus) year 4									0
IN YEAR SAVINGS TO BE MADE				0		(0)		0	0

**MID DEVON DISTRICT COUNCILHRA
MEDIUM TERM FINANCIAL PLAN 2016-17 TO 2020-21
COST PRESSURES SUMMARY**

		2017-18 £		2018-19 £		2019-20 £		2020-21 £
Employee costs								
Service cost pressures (JE/restructures new pension contributions)								
Additional employers NIC re contacted out pensions								
Pension backfunding								
Employees total to summary		0		0		0		0
Premises costs								
Service cost pressures								
Premises total to summary		0		0		0		0
Service cost pressures								
Transport total to summary		0		0		0		0
Supplies and services								
Service cost pressures								
Increased MRA								
Supplies and Services total to summary		0		0		0		0
Fees, charges and grants								
Service cost pressures								
Rent lost through RTB (15, 15, 15)				62,322		62,322		62,322
Fees, charges and grants summary		0		62,322		62,322		62,322
Other cost variances highlighted in the budget monitoring process								
Other income to summary		0		0		0		0
Net Total		0		62,322		62,322		62,322

MEDIUM TERM FINANCIAL PLAN 2016-17 TO 2020-21
SAVINGS SUMMARY

			2017-18		2018-19		2019-20		2020-21
			£		£		£		£
Employee costs									
Establishment reductions									
Employees total to summary			0		0		0		0
Premises costs									
Premises total to summary			0		0		0		0
Transport related costs									
Transport total to summary			0		0		0		0
Supplies and services									
Supplies and Services total to summary			0		0		0		0
Rents , fees, charges and grants									
Service increases									
Burlescombe, Bampton, Stoodleigh, Willand & Tiverton							(173,581)		(243,014)
Palmerston Park rent (retained) - 26					(150,437)				
11 properties across three existing schemes					(63,646)				
Fees, charges and grants summary			0		(214,083)		(173,581)		(243,014)
Other income									
							0		0
Other income to summary			0		0		0		0
Total Initiatives			0		(214,083)		(173,581)		(243,014)